

Fundraising & Cash Handling

Office of Student Activities and Leadership

2009-2010

Plan ahead!

- 1. Why do we need to fundraise?
 - fundraise for charity
 - fundraise to operate organization
- 2. Plan out events for the semester/year
- 3. Make a budget for events
- 4. Discuss events and budget outline with your organization
- 5. Start with a specific amount of \$\$\$ to raise



Work as a team!

- Ask, "Who's willing to help fundraise?"
- Create a fundraising/ planning committee!
- Keep fundraising events for a specific amount of time
- Ask members for their ideas and input



Advertise!

Advertise fundraising event

- Flyers, bulletin boards, facebook, ePROA, NMC Webpage
- Give the community enough time to know about the event.
- Other ideas?!?!





Sample Flyer

- Include information:
 - Who: Your student organization
 - When:
 - October 15th, 2009
 - Where: Building J
 - What: Collecting can goods for food bank
 - Include an email contact



Give Recognition

- Reward group members
 - -Recognize the hard work of members
 - -Display money raised by individual group members
- Recognize and thank donors
 - -Send a thank you letter to donors
 - -Send out press releases recognizing donors

Networking

Invite the community to events and meetings

 Always look for possible contacts in the corporate field.





Fundraising Ideas

- Candy
- Create a discount card
- Host a Run/Walk
- Car Wash
- Formal Dinners
- Raffles
- Jail Bail

- Winter Garage Sale
- Concession Sales
- Plant Sale
- Gift Wrapping
- Bake Sales
- Spare Change Collection/Penny Wars
- Calendars

Be Aware!

• Be familiar with college policies about fundraising on campus



Cash Handling



- Internal control procedures must be in place at all locations handling cash to ensure the following objectives are met:
 - All cash receipts are collected
 - Cash receipts are accurately and properly recorded
 - Cash receipts are properly safeguarded during the time between collection and deposit
 - Cash receipts are deposited in a timely basis
- Timeliness of Deposits
 - All cash receipts totaling \$500 or more at any location must be deposited NO LATER than the next banking day following the day of receipt
 - All cash receipts totaling less than \$500 must be deposited at least weekly
- "Cash Receipts"= any collections of currency, coin, checks